

**A. U.S. Department of Housing and Urban Development**

**B. Type of Loan**

1. <input checked="" type="checkbox"/> FHA	2. <input type="checkbox"/> FMHA	3. <input type="checkbox"/> Conv. Unins.
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.	
6. File Number 630848		7. Loan Number 20672447
8. Mortgage Ins. Case No.		493-8989566-703

**Settlement Statement**

**C. Note:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked ("POC") were paid outside the closing: they are shown here for information purposes and are not included in the totals.

**D. Name of Borrower:** Lindsay Carlen, 10802 Legacy Park Dr. #8212, Houston, TX 77064  
Brandon Brooks, 10802 Legacy Park Dr. #8212, Houston, TX 77064

**E. Name of Seller:** Bryant Crest Trust Specialist LLC Trustee

**F. Name of Lender:** Avelo Mortgage, LLC dba Senderra Funding, 1091 521 Corporate Center Drive, Fort Mill, SC 29707

**G. Property Location:** Lot 10, Block 14, Hearthstone, Section 1  
7311 Creek Crest Drive, Houston, TX 77095

**H. Settlement Agent:** StarTex Title Company (713) 343-9700  
**Place of Settlement:** 26321 Northwest Freeway, Suite 600, Cypress, TX 77429

**I. Settlement Date:** 3/12/2009 **Proration Date:** 3/16/2009

J: Summary of Borrower's Transaction		K: Summary of Seller's Transaction	
<b>100. Gross amount due from borrower:</b>		<b>400. Gross amount due to seller:</b>	
101. Contract sales price	138,000.00	401. Contract sales price	138,000.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	2,330.48	403.	
104.		404.	
105.		405.	
<b>Adjustments for items paid by seller in advance:</b>		<b>Adjustments for items paid by seller in advance:</b>	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments 3/16/2009 to 1/1/2010	717.53	408. Assessments 3/16/2009 to 1/1/2010	717.53
109. School taxes		409. School taxes	
110. MUD taxes		410. MUD taxes	
111.		411.	
112.		412.	
<b>120. Gross amount due from borrower:</b>	<b>141,048.01</b>	<b>420. Gross amount due to seller:</b>	<b>138,717.53</b>
<b>200. Amounts paid by or in behalf of the borrower:</b>		<b>500. Reduction in amount due to seller:</b>	
201. Deposit or earnest money	1,000.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	135,500.00	502. Settlement charges to seller (line 1400)	18,223.30
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	119,789.80
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208. Option fee		508. Option fee	
209.		509.	
<b>Adjustments for items unpaid by seller:</b>		<b>Adjustments for items unpaid by seller:</b>	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes	
212. Assessments		512. Assessments	
213. School taxes		513. School taxes	
214. MUD taxes		514. MUD taxes	
215. All taxes \$4,722.90 1/1/2009 to 3/16/2009	957.52	515. All taxes \$4,722.90 1/1/2009 to 3/16/2009	957.52
216.		516.	
217.		517.	
218.		518.	
219.		519.	
<b>220. Total paid by/for borrower:</b>	<b>137,457.52</b>	<b>520. Total reduction in amount due seller:</b>	<b>138,970.62</b>
<b>300. Cash at settlement from/to borrower:</b>		<b>600. Cash at settlement to/from seller:</b>	
301. Gross amount due from borrower (line 120)	141,048.01	601. Gross amount due to seller (line 420)	138,717.53
302. Less amount paid by/for borrower (line 220)	137,457.52	602. Less total reduction in amount due seller (line 520)	138,970.62
<b>303. CASH (X)FROM ( )TO BORROWER</b>	<b>3,590.49</b>	<b>603. CASH (X)FROM ( )TO SELLER</b>	<b>253.09</b>

**SUBSTITUTE FORM 1099 SELLER STATEMENT** - The information contained in Blocks E, G, H and I and on line 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate tax reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

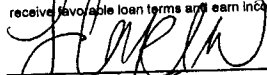
**SELLER INSTRUCTION** - If this real estate was your principal residence, file form 2119, Sale or Exchange of Principal Residence, for any gain, with your income tax return; for other transactions, complete the applicable parts of form 4797, Form 6252 and/or Schedule D (Form 1040).

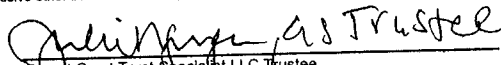
You are required by law to provide StarTex Title Company (713) 343-9700 with your correct taxpayer identification number. If you do not provide StarTex Title Company (713) 343-9700 with your correct taxpayer identification number, you may be subject to civil or criminal penalties.

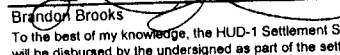
**CERTIFICATION:** I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction.

Title Company has deposited the earnest money that it has received in a demand deposit account that is federally insured to the maximum extent permitted by law. Demand deposit accounts are non-interest bearing pursuant to federal law, but offer immediately available funds for withdrawal after a check has cleared.

Title Company may receive other benefits from the financial institution where the funds are deposited. Based upon the deposit of escrow funds in demand deposit accounts and other relationships with the financial institution, Title Company is eligible to participate in a program offered by the financial institution whereby the Title Company may (i) receive favorable loan terms and (ii) earn income from the investment of loan proceeds and (iii) receive other benefits offered by the financial institution.

  
\_\_\_\_\_  
Lindsay Carlen

  
\_\_\_\_\_  
Julie Nays as Trustee  
Bryant Crest Trust Specialist LLC Trustee

  
\_\_\_\_\_  
Brandon Brooks

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.

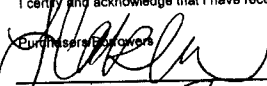
\_\_\_\_\_  
Date 3.16.09

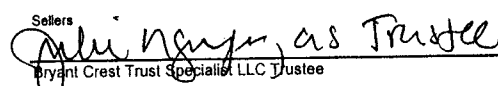
StarTex Title Company

**SELLER'S AND/OR PURCHASER'S STATEMENT** Seller's and Purchaser's signature hereon acknowledges his/her approval of tax proration and signifies their understanding that proration was based on taxes for the preceding year, or estimates for the current year, and in the event of any change for the current year, all necessary adjustments must be made between Seller and Purchaser; likewise any default in delinquent taxes will be reimbursed to Title Company by the Seller.

The parties have read the above sentences, recognize that the recitations herein are material, agree to same, and recognize Title Company is relying on the same.

I certify and acknowledge that I have received a copy of this HUD-1 Settlement Statement and have read and understood the disclosure stated above.

  
\_\_\_\_\_  
Lindsay Carlen

  
\_\_\_\_\_  
Sellers  
Julie Nays as Trustee  
Bryant Crest Trust Specialist LLC Trustee

  
\_\_\_\_\_  
Brandon Brooks

**WARNING:** It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18: U.S. Code Section 1001 and Section 1010.