

L. Settlement Charges

700. Total Sales/Broker's Commission based on price			\$110,000.00	@5 % = \$5,500.00	Paid From	Paid From
Division of Commission (line 700) as follows:					Borrower's	Seller's
					Funds at	Funds at
					Settlement	Settlement
701.	\$2,750.00	to	Realty Associates			
702.	\$2,750.00	to	Coldwell Bankers United Realtors			
703.	Commission Paid at Settlement				\$0.00	\$5,500.00
704.	The following persons, firms or			to		
705.	corporations received a portion			to		
706.	of the real estate commission amount			to		
707.	shown above:			to		
800. Items Payable in Connection with Loan						
801.	Loan Origination Fee	1%	to	Coldwell Banker Mortgage	\$850.00	
802.	Loan Discount	%	to			
803.	Appraisal Fee			to		
804.	Credit Report			to	FNMA CBC Innovis, Inc.	\$24.45
805.	Lender's Inspection Fee			to		
806.	Mortgage Insurance Application			to		
807.	Assumption Fee			to		
808.	Processing Fee			to	Coldwell Banker Mortgage	\$585.00
809.	Tax Service Fee			to	First American Tax Service	\$85.00
810.	Flood Certification Fee			to	STARS	\$19.50
900. Items Required by Lender To Be Paid in Advance						
901.	Interest from	6/19/2008	to	7/1/2008	@ \$13.65/day	\$163.80
902.	Mortgage Ins Prem. for			months	to	
903.	Hazard Ins Prem. for			1 years	to	Farmers Insurance Agency
904.	Flood Insurance			to		
1000. Reserves Deposited With Lender						
1001.	Hazard insurance		months @		per month	
1002.	Mortgage insurance		months @		per month	
1003.	City property taxes		months @		per month	
1004.	County property taxes	9	months @	\$65.67	per month	\$591.12
1005.	Annual assessments		months @		per month	
1006.	School property taxes	9	months @	\$83.11	per month	\$747.99
1007.	MUD taxes	10	months @	\$26.34	per month	\$263.40
1008.	Other		months @	\$44.83	per month	
1009.	Flood Insurance	0	months @			
1011.	Aggregate Adjustment					(\$26.34)
1100. Title Charges						
1101.	Settlement or Closing Fee		to	Beilue & Stewart, PC	\$200.00	\$400.00
1102.	Abstract or Title Search		to			
1103.	Title Examination		to			
1104.	Title Insurance Binder		to			
1105.	Document Preparation		to			
1106.	Notary Fees		to			
1107.	Attorney's Fees		to	Beilue & Stewart, PC		\$350.00
(includes above items numbers:)						
1108.	Title Insurance		to	LandAmerica Commonwealth Title of Houston, Inc.	\$294.00	\$896.00
(includes above items numbers:)						
1109.	Lender's coverage	\$85,000.00/\$249.20				
1110.	Owner's coverage	\$110,000.00/\$940.80				
1111.	Escrow Fees			to		
1112.	State of Texas Policy Guaranty Fee		to	Texas Title Insurance Guaranty Association	\$5.00	\$5.00
1113.				to		
1114.				to		
1115.	Tax Certificates		to	MISI, Inc.	\$64.95	
1116.	Restrictions			to		
1117.	Messenger / Express Mail		to	Beilue & Stewart, PC	\$90.00	
1118.	Copies			to		
1119.	50% of Title Premium			to	Beilue & Stewart, PC	
1200. Government Recording and Transfer Charges						
1201.	Recording Fees	Deed		;Mortgage		;Releases
1202.	City / County Tax / Stamps	Deed		;Mortgage		to
1203.	State Tax / Stamps	Deed		;Mortgage		to
1204.	Recording Fees			to	Beilue & Stewart, PC	\$231.00
1300. Additional Settlement Charges						
1301.	Survey		to	Precision Surveyors	\$378.88	
1302.	Pest inspection			to		
1303.	HOA Transfer Fee		to	High Sierra Management	\$175.00	
1304.	Processing Fee		to	Coldwell Bankers United Realtors	\$150.00	
1305.	Underwriting Fee		to	Coldwell Banker Mortgage	\$295.00	
1306.	Short Sale Loss Mitigation Fee		to	Preforeclosure Specialist, LLC	\$4,000.00	
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)					\$10,111.75	\$7,151.00

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of pages 1, 2 and 3 of this HUD-1 Settlement Statement.

Juan C. Serrano

By Julie Nguyen Director

Jennifer R. Gatjen-Serrano

CERTIFICATION OF SETTLEMENT AGENT

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were (i) received, or (ii) paid outside closing, and the funds received have been or will be disbursed by the undersigned as part of the settlement of this transaction.

Settlement Agent

Date

Warning: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.