

A. Settlement Statement

U.S. Department of Housing
and Urban Development

OMB No. 2502-0265

B. Type of Loan

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> Conv Unins	6. File Number 2626000624	7. Loan Number 0176506764	8. Mortgage Ins Case Number
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv Ins.	6. <input type="checkbox"/> Seller Finance			

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(n.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower Hyonuk Song 1515 Hyde Park Unit #35 Houston, TX 77006	E. Name & Address of Seller DeitaBluff Trust, Preforeclosure Specialist 19727 Bluff Canyon Way Katy, TX 77450	F. Name & Address of Lender Wells Fargo Bank N.A. 7495 New Horizon Way Frederick, MD 21703
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G. Property Location Canyon Gate @ Cinco Ranch, Sec. 3, Block 2, Lot 5, FORT BEND County 19727 Bluff Canyon Way Katy, TX 77450	H. Settlement Agent Name LandAmerica Commonwealth Title of Houston, Inc. 5847 San Felipe, Ste 4000 Houston, TX 77057 Tax ID: 741557238	I. Settlement Date 4/18/2008 Fund: 4/18/2008
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J. Summary of Borrower's Transaction **K. Summary of Seller's Transaction**

100. Gross Amount Due from Borrower		400. Gross Amount Due to Seller	
101. Contract Sales Price	\$105,000.00	401. Contract Sales Price	\$105,000.00
102. Personal Property		402. Personal Property	
103. Settlement Charges to borrower	\$6,699.19	403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City property taxes		406. City property taxes	
107. County property taxes		407. County property taxes	
108. Annual assessments 04/19/08 thru 12/31/08	\$744.32	408. Annual assessments	
109. School property taxes		409. School property taxes	
110. MUD taxes		410. MUD taxes	
111. Other		411. Other	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
116.		416.	
120. Gross Amount Due From Borrower	\$112,443.51	420. Gross Amount Due to Seller	\$105,000.00
200. Amounts Paid By Or in Behalf Of Borrower		500. Reductions in Amount Due to Seller	
201. Deposit or earnest money	\$100.00	501. Excess Deposit	
202. Principal amount of new loan(s)	\$101,850.00	502. Settlement Charges to Seller (line 1400)	\$6,469.68
203. Existing loan(s) taken subject to		503. Existing Loan(s) Taken Subject to	
204. Loan Amount 2nd Lien		504. Payoff of first mortgage loan	\$96,000.00
205. Seller Credit	\$1,549.59	505. Seller Credit	\$1,549.59
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City property taxes		510. City property taxes	
211. County property taxes 01/01/08 thru 04/18/08	\$294.29	511. County property taxes 01/01/08 thru 04/18/08	\$294.29
212. Annual assessments		512. Annual assessments 01/01/08 thru 04/18/08	\$315.68
213. School property taxes 01/01/08 thru 04/18/08	\$550.07	513. School property taxes 01/01/08 thru 04/18/08	\$550.07
214. MUD taxes 01/01/08 thru 04/18/08	\$320.69	514. MUD taxes 01/01/08 thru 04/18/08	\$320.69
215. Other		515. Other	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower	\$104,664.64	520. Total Reduction Amount Due Seller	\$105,500.00
300. Cash At Settlement From/To Borrower		600. Cash At Settlement To/From Seller	
301. Gross Amount due from borrower (line 120)	\$112,443.51	601. Gross Amount due to seller (line 420)	\$105,000.00
302. Less amounts paid by/for borrower (line 220)	\$104,664.64	602. Less reductions in amt. due seller (line 520)	\$105,500.00
303. Cash From Borrower	\$7,778.87	603. Cash From Seller	\$500.00

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following: • HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services; • Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate; • Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(e) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper. The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. The information requested does not lend itself to confidentiality.

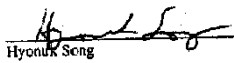
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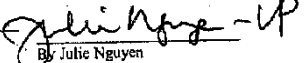
L. Settlement Charges				Paid From	Paid From
700. Total Sales/Broker's Commission based on price \$105,000.00 @ % = \$0.00				Borrower's	Seller's
Division of Commission (line 700) as follows:				Funds at	Funds at
701. \$0.00 to				Settlement	Settlement
702.		to		\$0.00	\$0.00
703.	Commission Paid at Settlement				
704.	The following persons, firms or				
705.	corporations received a portion				
706.	of the real estate commission amount				
707.	shown above:				
800.	Items Payable in Connection with Loan				
801.	Loan Origination Fee	1%	to Clear Choice Mortgage Services, Inc.	\$1,018.50	
802.	Loan Discount	%	to		
803.	Appraisal Fee		to Clear Choice Mortgage Services, Inc.	\$325.00	
804.	Credit Report		to Clear Choice Mortgage Services, Inc.	\$20.00	
805.	Lender's Inspection Fee		to		
806.	Mortgage Insurance Application		to		
807.	Assumption Fee		to		
808.	Underwriting Review		to Wells Fargo Bank N.A.	\$615.00	
809.	Flood Cert Fee		to WFFS	\$19.00	
810.	Tax Service Fee		to WFRETS	\$105.00	
811.	Mortgage Broker Fee paid by Lender		to Clear Choice Mortgage Services, Inc. POC (L) \$1,332.20		
812.	Processing Fee		to Clear Choice Mortgage Services, Inc.	\$495.00	
813.	Mortgage Broker Fee		to Clear Choice Mortgage Services, Inc.	\$350.00	
900.	Items Required by Lender To Be Paid in Advance				
901.	Interest from	4/18/2008 to 5/1/2008 @ \$16.39/day		\$213.07	
902.	Mortgage Ins Prem. for	months	to		
903.	Hazard Ins Prem. for	1 years	to Texas Fair Plan	\$442.00	
904.	Flood Insurance		to		
1000.	Reserves Deposited With Lender				
1001.	Hazard insurance	3 months @ \$36.83 per month		\$110.49	
1002.	Mortgage insurance	months @ per month			
1003.	City property taxes	months @ per month			
1004.	County property taxes	7 months @ \$326.00 per month		\$2,282.00	
1005.	Annual assessments	months @ \$88.33 per month			
1006.	School property taxes	months @ \$153.92 per month			
1007.	MUD taxes	months @ \$89.73 per month			
1008.	Other	months @ per month			
1009.	Flood insurance	0 months @			
1011.	Aggregate Adjustment			(\$294.67)	
1100.	Title Charges				
1101.	Settlement or Closing Fee		to Belue & Stewart, PC	\$175.00	\$175.00
1102.	Abstract or Title Search		to		
1103.	Title Examination		to		
1104.	Title Insurance Binder		to		
1105.	Document Preparation		to Brown, Fowler & Alsop	\$85.00	\$85.00
1106.	Notary Fees		to		
1107.	Attorney's Fees		to Belue & Stewart, PC		\$190.00
	(includes above items numbers:)				
1108.	Title Insurance		to LandAmerica Commonwealth Title of Houston, Inc.	\$303.80	\$870.00
	(includes above items numbers:)				
1109.	Lender's coverage	\$101,850.00/\$260.30			
1110.	Owner's coverage	\$105,000.00/\$913.50			
1111.	Escrow Fees		to		
1112.	State of Texas Policy Guaranty Fee		to Texas Title Insurance Guaranty Association	\$5.00	\$5.00
1113.			to		
1114.			to		
1115.	Tax Certificates		to MISI, Inc.		\$64.95
1116.	Restrictions		to		
1117.	Messenger / Express Mail		to Belue & Stewart, PC	\$45.00	\$45.00
1118.	Copies		to		
1119.	50% of Title Premium		to Belue & Stewart, PC		
1200.	Government Recording and Transfer Charges				
1201.	Recording Fees	Deed ; Mortgage ; Releases			
1202.	City / County Tax / Stamps	Deed ; Mortgage to			
1203.	State Tax / Stamps	Deed ; Mortgage to			
1204.	Recording Fees		to Belue & Stewart, PC	\$135.00	\$76.00
1300.	Additional Settlement Charges				
1301.	Survey		to		
1302.	Pest inspection		to		
1303.	HOA Transfer Fee		to Canyon Gate @ Cinco Ranch HOA	\$150.00	
1304.	Adopt-A-School Fund Fee		to Canyon Gate @ Cinco Ranch HOA	\$100.00	
1305.	Payoff HOA Lien		to Canyon Gate @ Cinco Ranch HOA		\$5,048.73
1400.	Total Settlement Charges (enter on lines 103, Section J and 502, Section K)			\$6,699.19	\$6,469.68

File No 2626000624

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of pages 1, 2 and 3 of this HUD-1 Settlement Statement.

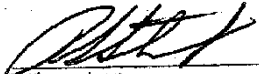
DeitaBluff Trust, Preforeclosure Specialist


Hyounk Song


By Julie Nguyen

CERTIFICATION OF SETTLEMENT AGENT

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were (i) received, or (ii) paid outside closing, and the funds received have been or will be disbursed by the undersigned as part of the settlement of this transaction.



4/21/08

Settlement Agent _____ Date _____
Warning: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.