

**Homecomings Financial**

AGMAC Company

Key Settlement Company, LLC. Note: Please ensure the closing Agent  
8245 Boone Blvd is provided with a copy of this letter.  
Suite 600  
Katy, TX

Re: Account Number: 7435344387  
18323 N Wimbledon Drive  
Katy, TX 77449

Dear: Key Settlement Company, LLC.

This letter will confirm our acceptance of the short payoff on the above referenced property. We agree to accept the proceeds generated by the sale of the property of \$100,910.00 "as is condition" purchase as full and final satisfaction on the first mortgage indebtedness on the above referenced property. This agreement is subject to the following:

- Net proceeds to be no less than \$100,910.00
- SELLER TO NET ZERO.
- This transaction may not involve a third party who receives a deed prior to this closing or after this closing and before recording of the deed to the purchaser.

- **PROCEEDS IN CERTIFIED FUNDS MUST BE EXPRESSED MAILED TO:**

Homecomings Financial Network, LLC  
Attn: Amber Even  
3451 Hammond Avenue  
Waterloo, IA 50702

- HUD-1 Settlement Statement MUST be faxed 48 hours before closing for approval. Please fax to (214) 861-5567
- **Wiring Instructions:**

JP Morgan Chase Bank, N.A.  
Mail Code KY1-7102  
6708 Grade Lane  
Louisville, KY 40213  
Bldg 7, Suite 709

ABA Routing # - 083000137  
Account # - 85070241  
Beneficiary: GMAC Mortgage  
Customer's Loan Number  
Customer's Name

Any reduction in the approved closing costs must be added to the net proceeds.

- We will prepare a release of lien and send to the title company for recording.
- Escrow to close on or before February 29, 2008.