

Bank of America **Home Loans**

Payoff Department, Mail Stop TX2-977-01-17
5401 N. Beach St.
Ft. Worth, TX 76137-2733

Automated Payoff
Faxed Demand
XX
XX 99999

PAYOFF DEMAND STATEMENT

**Statement Void After
August 31, 2009**

Statement Date
August 1, 2009

BAC Home Loans Servicing, LP
Loan No.: **86952525-3**

Name & Property Address:

Michael & Jongok Clark
15006 Yorktown Colony Dr
Houston, TX 77084

Faxed to: 1-713-827-3102

(CONV-JUMBO)

PAYOFF	Principal Balance as of 05/01/2009	\$75,531.73
CALCULATION	Interest from 05/01/2009 to 08/31/2009	1,756.37
	County Recording Fee	16.00
	Uncollected Late Charges	53.22
	Total Amount Required to Release Lien (As of August 31, 2009)	\$77,357.32
	Expedited Payoff Service Fee	30.00
	Total Amount Due	\$77,387.32

AMENDED DEMAND STATEMENTS ARE SENT AUTOMATICALLY IF THE TOTAL AMOUNT DUE INCREASES BEFORE AUGUST 31, 2009.

INTEREST CALCULATIONS

For all full month payment periods, interest is calculated on a monthly basis. Accordingly, interest for all full months, including February, is calculated as 30/360 of annual interest, irrespective of the actual number of days in the month. For partial months, interest is calculated daily on the basis of a 365 day year.

Adjustable rate mortgage loans may have more than one interest rate in effect during the period in which this demand statement applies. Amended demand statements are sent automatically if the total amount due increases before August 31, 2009.

Daily Interest ¹	From	To	Interest rate
14.4855	08/01/2009	08/31/2009	7.0000

¹Daily Interest = Principal Balance x Interest Rate + 365

PAYOFF INSTRUCTIONS

Payoff funds must be made payable to **BAC Home Loans Servicing, LP** and will be accepted by **WIRE** or **CERTIFIED FUNDS ONLY**. They **MUST** reference the **BAC Home Loans Servicing, LP loan number, property address and borrower's name** in the OBI (Originator Beneficiary Information) field of the wire transfer or on the face of the check and must be sent per the instructions below. Failure to do so may cause delays resulting in additional interest due or the return of the funds to the remitter. Funds received after 3:00 p.m. Central Time may be posted the following business day.

Wire Funds to:

Beneficiary Bank: Bank of America
ABA Routing #: 0260-0959-3
Beneficiary Acct Name: MRC
MRC Account #12356-19173
Reference: Michael & Jongok Clark
Loan Number: 86952525-3

Mail CERTIFIED Funds to:

BAC Home Loans Servicing, LP
Attention: Payoff Department, Mail Stop TX2-977-01-17
5401 N. Beach St.
Ft. Worth, TX 76137-2733

PLEASE DO NOT SEND CERTIFIED FUNDS TO THE WIRE FUNDS INSTRUCTIONS ABOVE AS CERTIFIED FUNDS MUST BE PROCESSED IN OUR PAYOFF DEPARTMENT.

This communication is from BAC Home Loans Servicing, LP, a subsidiary of Bank of America, N.A.

Please call 1-800-669-5833 for updated payoff information within 24 hours of submitting funds.

See following page for important information.

S310L1 8178 03/31/2008

BAC Home Loans Servicing, LP
Loan No: 86952525-3

Statement Date:
August 1, 2009

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August 31, 2009

The following escrow items may be disbursed prior to our receipt of payoff funds:

ESCROW ACCOUNT INFORMATION	Escrow Item	Last Pmt Date	Last Pmt Amt	Next Due Date
	Special Tax	12/23/2008	562.31	12/01/2009
	School Tax	12/17/2008	1,380.21	12/01/2009
	County Tax	12/19/2008	823.06	12/01/2009

YOUR CURRENT ESCROW BALANCE IS \$1,576.34 AND MAY NOT BE USED AS A CREDIT TOWARD PAYOFF. BAC HOME LOANS SERVICING, LP AUTOMATICALLY PROCESSES ESCROW REFUNDS 14 DAYS AFTER PAYOFF IN ORDER TO ENSURE ALL OUTSTANDING FUNDS HAVE CLEARED.

ESTIMATED	As of	Amount	As of	Amount
PAYOFF	08/21/2009	77,242.46		
SCHEDULE	08/24/2009	77,285.92	Total Payoff as of	
	08/25/2009	77,300.40	August 31, 2009	
	08/26/2009	77,314.89		\$77,387.32
	08/27/2009	77,329.37		
	08/28/2009	77,343.86		

AUTOMATIC PAYOFF UPDATES

BAC Home Loans Servicing, LP provides free estimated payoff information through an automated telephone system at 1-800-669-5833, if all payoff figures are available. You have elected to purchase BAC Home Loans Servicing, LP's written expedited payoff service, for a charge of \$30.00, which includes free automatic updates through the expiration of the demand. **The payment of this fee is NOT a condition for the release or reconveyance of the Security Instrument.** If you request further written payoffs, they will be subject to an additional charge of \$30.00 per statement (up to a maximum of \$90.00), if allowed by applicable law.

PAYOFF OVERAGES

If BAC Home Loans Servicing, LP receives funds greater than the amount required to pay off your loan, we will automatically process the overage within 14 days after payoff and return the excess amount to you. **If an address change is being submitted on behalf of the borrower, the form MUST be signed by the borrower for the address change to take effect.**

BANKRUPTCY DISCHARGE

If you have received a discharge of this debt in a bankruptcy, you have no personal obligation to repay this debt. However, the lender may still foreclose on your property if the debt is not paid as required by the loan documents. This payoff statement is provided at your request and for your convenience. This is not an attempt to collect a debt that has been discharged, nor a demand for payment.

ADDITIONAL INFORMATION

The payoff amount indicated in this statement is subject to change for various reasons, including but not limited to the following:

- We may not have posted a recently submitted payment; (Please **DO NOT** place a stop payment on any check.)
- A fee may be assessed if a payment is returned unpaid by your financial institution for any reason;
- Additional or anticipated fees and costs may be incurred relating to collection, foreclosure, bankruptcy, or other defaults on your loan;
- Adjustments may be required to reflect disbursements made by, or payments owed to, your prior lender if the servicing of your loan was transferred to BAC Home Loans Servicing, LP;
- Late charges may be assessed for delinquent payments received after: 08/16/2009;
- Funds may be deducted from your escrow account to pay taxes, insurance or other escrow items that become due.